

Key figures



Figures in EUR million	2009	+/- previous year	2008	2007	2006	2005 ¹
Results						
Gross written premium	10,274.8	+26.5%	8,120.9	8,258.9	9,289.3	9,317.4
Net premium earned	9,307.2	+31.8%	7,061.6	7,292.9	7,092.1	7,494.9
Net underwriting result	(100.4)		69.6	(131.0)	(254.7)	(868.7)
Net investment income	1,120.4		278.5	1,121.7	1,188.9	1,115.8
Operating profit (EBIT)	1,140.0		148.1	928.0	819.9	91.6
Group net income (loss)	731.2		(127.0)	721.7	514.4	49.3
Balance sheet						
Policyholders' surplus	5,619.1	+19.3%	4,708.4	5,295.1	4,878.4	4,579.6
Total shareholders' equity	3,711.9	+31.2%	2,830.1	3,349.1	2,897.8	2,601.0
Minority interests	542.1	+8.1%	501.4	572.7	608.6	540.5
Hybrid capital	1,365.1	-0.9%	1,376.9	1,373.3	1,372.0	1,438.1
Investments (excl. funds withheld by ceding companies)	22,507.0	+11.8%	20,137.2	19,815.3	19,494.0	19,079.1
Total assets	42,264.2	+12.7%	37,490.2	37,068.4	41,386.4	39,789.2
Share						
Earnings per share (diluted) in EUR	6.06		(1.05)	5.98	4.27	0.41
Book value per share in EUR	30.78	+31.2%	23.47	27.77	24.03	21.57
Dividend	253.3		-	277.4	193.0	-
Dividend per share in EUR	2.10		-	1.80+0.50 ²	1.60	-
Share price at year-end in EUR	32.71	+45.4%	22.50	31.55	35.08	29.93
Market capitalisation at year-end	3,944.7	+45.4%	2,713.4	3,804.8	4,230.5	3,609.5
Ratios						
Combined ratio (non-life reinsurance) ³	96.6%		95.4%	99.7%	100.8%	112.8%
Large losses as percentage of net premium earned (non-life reinsurance) ⁴	4.6%		10.7%	6.3%	2.3%	26.3%
Retention	92.6%		89.1%	87.4%	76.3%	79.2%
Return on investment (excl. funds withheld by ceding companies)	4.0%		0.4%	4.6%	5.0%	4.4%
EBIT margin ⁵	12.2%		2.1%	12.7%	11.6%	1.2%
Return on equity (after tax)	22.4%		-4.1%	23.1%	18.7%	1.9%

1 Incl. financial reinsurance and specialty insurance

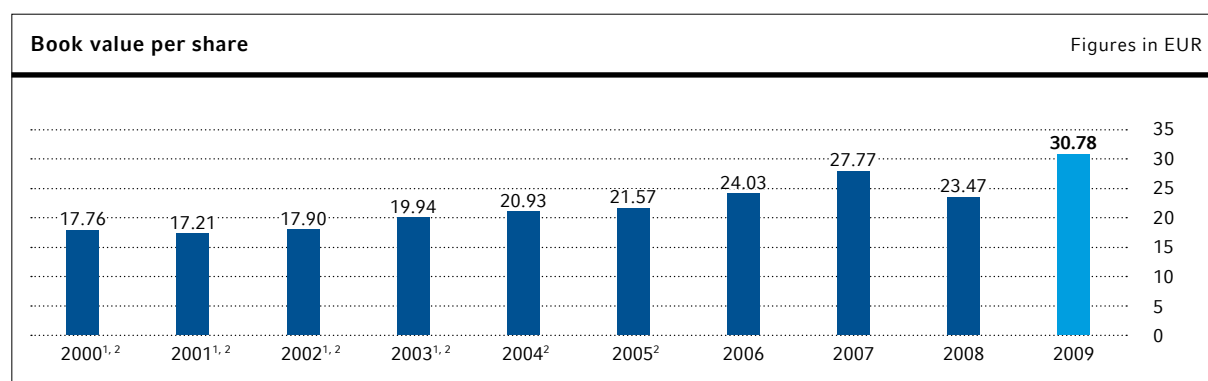
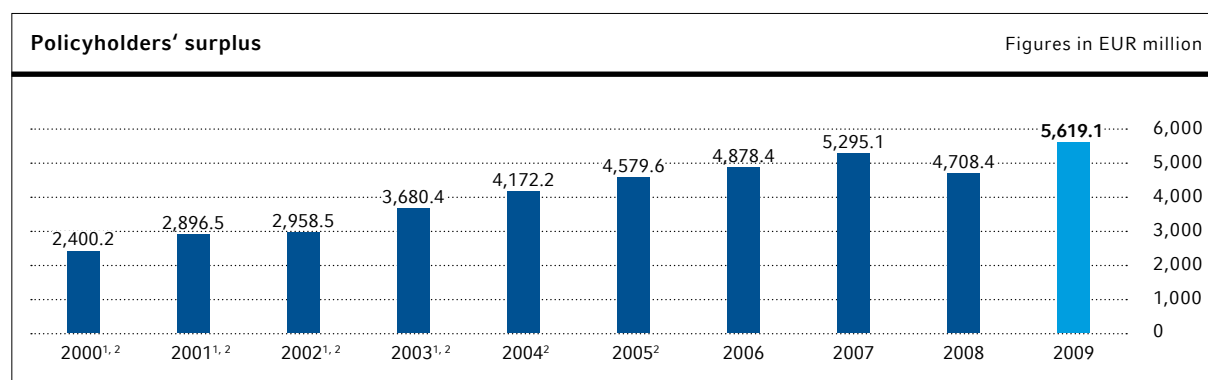
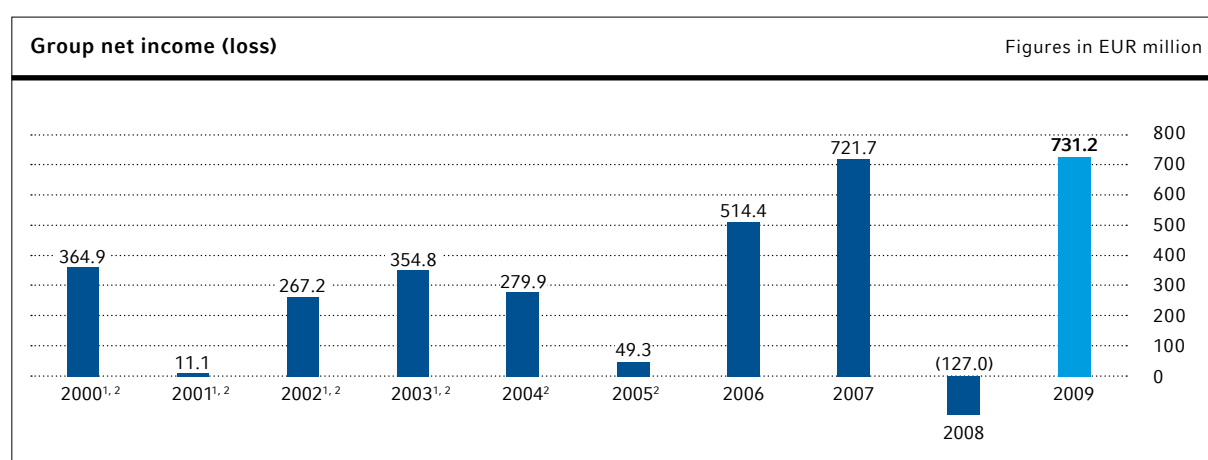
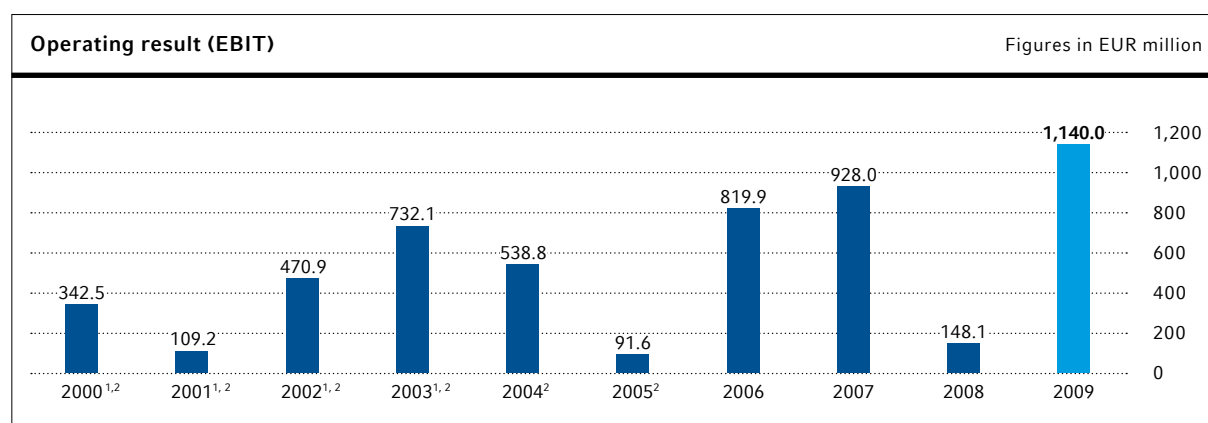
2 Bonus

3 Incl. funds withheld

4 Natural catastrophes and other major losses in excess of EUR 5 million gross for the Hannover Re Group's share

5 Operating result (EBIT)/net premium earned

An overview



1 Based on US GAAP

2 Incl. financial reinsurance and specialty insurance